Chair in Finance
Department of Economics and Related Studies

Closing date: 8 April 2018
Interview date: 17 May 2018
Vacancy reference: 6499
The Department of Economics and Related Studies is ranked among the top 100 economics departments in the world and in the top 10 in the UK. As one of the largest economics departments in the country, we offer a great diversity of research expertise and research-led teaching. Our academic community of staff, students and visitors is both intellectually vibrant and international in perspective.

Core to the success of our Department has been the research undertaken in our Macroeconomics & Finance cluster and the MSc Finance. The course was originally developed and is still championed by Professor Peter Spencer, who after many years’ service to the Department and University will be retiring at Easter 2019.

This appointment will seek to continue the excellent work Peter undertakes and further strengthen the research work in the area of Macroeconomics & Finance. Current areas of strength include asset pricing, financial econometrics and macro-finance as demonstrated by the activities of the Centre for Applied Macro-Finance (CAMF). These activities have been given added impetus by the enthusiasm and energy of our young and ambitious staff and the developing cadre of PhD students.

Over the next few years, we look to both deepen and broaden our commitment to research in Finance at York including areas such as corporate, international and behavioural finance. We hope that Peter’s successor, will help lead, consolidate and extend the international reputation of the Department within a world-class and vibrant research environment.

We are interested in speaking with candidates who have a strong commitment to the promotion of excellence in research, and in teaching & learning. We offer a collegiate, supportive environment, led by a community of academics who are leaders in their fields, and who are dedicated to delivering high quality research, teaching and outreach.

Professor Jo Swaffield
Head of Department
Main purpose of the role

Chairs at York are expected to advance their subject nationally and internationally and to contribute to maintaining the University as an international centre of excellence for the relevant subject area through research and publication, teaching, networking and consultancy.

Chairs are required to undertake the duties outlined below:

Key responsibilities

(Role holders will be required to undertake some or all of the duties below)

To support the research activities of the Department

- To carry out internationally outstanding research and scholarship
- To disseminate this research through monographs, articles in journals of international standing, and other appropriate forms of dissemination, including national and international conference presentations
- To play a leading role in the Department in identifying and securing external funding through research grants and contracts, and in developing collaborative research income-generating activities
- To attract and supervise research students, and, as appropriate, post-doctoral researchers and other support staff
- To support, comply with, and contribute fully to research plans and policies of the Department and the University
- To support and mentor junior academic colleagues in order to promote quality of teaching and research and their career development

To support the teaching objectives of the Department

- To design and be responsible for delivery of modules and teaching programmes for undergraduate and graduate students
- To play a leading role in departmental and interdepartmental curriculum development and quality enhancement
- To coordinate team teaching, as required, including liaison with other staff and with postgraduates who teach
- To design and mark assessments, and give feedback
- To supervise undergraduate and graduate projects and dissertations
- To carry out teaching in Continuing Professional Development
- To undertake pastoral support of students, as a personal supervisor or in another designated role
- To support and promote fully the University and Department teaching quality assurance standards and procedures

To contribute to the efficient management and administration of the Department

- To make an important contribution to the leadership and management of the Department, including supporting early career staff and developing new collaborative initiatives
- To attend Departmental meetings, meetings of the Board of Studies, and other committees and working groups within the Department and University
- To carry out relevant professional duties, commensurate with the Professorial grade
- To undertake specific departmental roles and management functions as may be reasonably required by the Head of Department

JOB DESCRIPTION

At a glance

Salary: Current minimum £62,585 a year

Hours of work: 37 per week

Contract type: Open

Based at: Heslington Campus
# PERSON SPECIFICATION

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<tr>
<th>Qualifications</th>
<th>Essential / Desirable</th>
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<tbody>
<tr>
<td>PhD in relevant subject area</td>
<td>Essential</td>
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<tr>
<td>Membership of professional societies</td>
<td>Essential</td>
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<tr>
<th>Knowledge</th>
<th>Essential / Desirable</th>
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<tr>
<td>Outstanding and internationally recognised knowledge of relevant subject area</td>
<td>Essential</td>
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<th>Skills, abilities and competencies</th>
<th>Essential / Desirable</th>
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<tr>
<td>Ability to define, lead, manage and attract funds for internationally excellent research, operating across disciplinary boundaries</td>
<td>Essential</td>
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<td>Proven leadership and managerial skills</td>
<td>Essential</td>
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<td>Ability to manage and interact with staff and students at all levels and to contribute to broadening the strategic development of the Department</td>
<td>Essential</td>
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<td>Evidence of international collaboration</td>
<td>Desirable</td>
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<td>Evidence of peer review activities</td>
<td>Desirable</td>
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<th>Experience</th>
<th>Essential / Desirable</th>
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<td>International leader in a major research field, leadership of research group/theme</td>
<td>Essential</td>
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<td>Substantial publication record in leading peer-reviewed journals</td>
<td>Essential</td>
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<td>Attraction and effective supervision of postgraduate students</td>
<td>Essential</td>
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<td>Significant and sustained success in accessing research grants and other external funding</td>
<td>Essential</td>
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<td>Exceptional achievement in curriculum development, course design and teaching, learning and assessment methods at UG and PG levels and in encouraging student access and engagement</td>
<td>Essential</td>
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<tr>
<td>Invited presentations at major international conferences</td>
<td>Essential</td>
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<td>Effective and sustained involvement in major administrative tasks or positions of responsibility within a department or research unit</td>
<td>Essential</td>
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<tr>
<td>Authorship of books</td>
<td>Desirable</td>
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<td>Editorial duties with journals</td>
<td>Desirable</td>
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## PERSON SPECIFICATION

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<th>Experience (continued)</th>
<th>Essential / Desirable</th>
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<tr>
<td>Activity as an invited examiner at other institutions</td>
<td>Desirable</td>
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<td>Participation in national teaching initiatives or international equivalents</td>
<td>Desirable</td>
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### Personal attributes

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<th>Personal attributes</th>
<th>Essential / Desirable</th>
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<tr>
<td>Demonstrable capacity for strategic thinking and planning</td>
<td>Essential</td>
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<td>Ability to take a lead in key administration functions within the department</td>
<td>Essential</td>
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<tr>
<td>Self-motivated, pro-active and innovative</td>
<td>Essential</td>
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THE DEPARTMENT

As one of the largest UK Economics Departments, we have an outstanding international reputation for both research and teaching. Our Department includes economists, econometricians, statisticians and economic historians and is a prestigious, lively and international community of students, academics and support staff.

In the last Research Excellent Framework (2014), we were ranked eighth in the UK for Research Impact (the benefit of our research to wider society) and ninth according to research power, with almost three-quarters of our research defined as ‘world-leading’ or ‘internationally excellent’.

In 2017 Economics at the University of York has been ranked among the top 100 economics departments in the world and in the top 10 in the UK in the latest round of subject-level assessment by both Tilburg University’s Worldwide Economics Research Ranking and the Shanghai Ranking Consultancy.

We cover six key research areas with critical mass; microeconomics (including experimental economics), macroeconomics/finance, econometrics, applied econometrics, health economics and economic history. Our academic staff contribute to these six key fields and a full list of staff, and their interests, can be found at: http://www.york.ac.uk/economics/.

Research activities in finance are coordinated around the Centre for Applied Macro-Finance (CAMF), https://www.york.ac.uk/economics/camf/. CAMF organises regular conferences such as the asset pricing workshop, now in its fifth year, inviting leading researchers in finance as well as providing a shop window for finance research at York.

We have over 700 undergraduate, 200 postgraduate and 50 PhD students, and a faculty of 50 academics and 17 support staff. Research and teaching are interlinked and emphasis is placed on excellence in both. Our recent publications appear in top journals such as the AER, Econometrica, the JPE and the Journal of Financial Economics.

Our 2017 National Student Survey scores are some of the highest of the research-intensive universities. Among Russell Group Economics departments, York is ranked top for Assessment & Feedback, top for Academic Support, and second for Overall Satisfaction with an approval rating of 91%.

We have a strong set of undergraduate programmes with key components in finance. These include programmes taught in conjunction with the Department of Mathematics. Students at York are encouraged to engage with the practice of investment management through the Griff Investment Fund, which is funded by an alumnus and run by 40 enthusiastic undergraduate analysts, http://www.griff-fund.co.uk/.

Our Department has a strong research and postgraduate emphasis. MSc programmes currently recruit around 200 students each year, with more than 10 applications per place.
THE DEPARTMENT

There are MSc programmes in Economics, Economics & Finance, Economics & Econometrics, Development Economics & Emerging Markets, Finance, Finance & Econometrics, Health Economics, Economics & Public Policy and Project Analysis, Finance & Investment. There are also Distance Learning Programmes in Health Economics and a joint programme in Financial Engineering.

We have around 50 postgraduate students registered for PhD degrees and there is a well-established programme of teaching scholarships to support teaching by academic staff. The Department has received ESRC postgraduate studentships through the White Rose Doctoral Training Centre as well as other postgraduate studentships sponsored by the University and the private sector.

Our Department has several seminar/workshop series and its own discussion paper series. There are generous funds for the support of research managed by the Departmental Research Committee and excellent desk tops for all members of the department. Research activity is organised into six research clusters of academic staff and research students built around our key research areas. The clusters encourage collaboration and communication within the department.

There are a variety of central support facilities (financial and other) to assist research and training initiatives. Further support is provided by our embedded departmental support staff, including a departmental Technical Services Manager. The University provides training and other forms of support, such as Yorkshire virtual learning environment (VLE), for teaching.

The Economics Department is located on the Heslington West campus.

Further information about the department, and the programmes that we offer, is available at:
http://www.york.ac.uk/economics/
Founded on principles of excellence, equality and opportunity for all, the University of York opened in 1963 with just 230 students. In 2018 it is the home of more than 17,000 students across more than 30 academic departments and research centres. Since opening over fifty years ago, we have become one of the world’s leading universities and a member of the prestigious Russell Group.

We are consistently recognised as one of the leading Higher Education Institutes and one of just six post-war universities which appear in the world top 100 (2013-14) and 16th in the Times & Sunday Times league table (2018). The University of York has won six Times Higher Education (THE) Awards and five Queen’s Anniversary Prizes.

The University is proud of its association with Athena SWAN, holding 12 awards in support of gender equality, representation and success for all, with gold awards for Chemistry and Biology and a University-wide bronze award.

Of 154 universities that took part in the Research Excellence Framework (REF) in 2014, The University of York ranked 14th overall and 10th for the impact of our research. The University is consistently in the top ten UK research universities and attracts over £60m a year of funding from research alone.

Our vision is to make the University of York a world leader in the creation of knowledge through fundamental and applied research, the sharing of knowledge by teaching students from varied backgrounds and the application of knowledge for the health, prosperity and well-being of people and society.
Attractive workplace

Centred around the picturesque village of Heslington on the edge of the city of York, our colleges are set in an attractive landscaped campus. York enjoys a safe, friendly atmosphere with facilities including bars, shops, theatres and concert halls all within easy walking distance.

The University has undergone an unprecedented period of expansion and renewal since 2000. We have invested in twenty new buildings on the original campus and have completed the first and second phases of a £750m campus expansion. Our investment in new colleges, teaching and learning spaces, laboratories, research facilities and a new sports village mean there has never been a better time to join us.

During this period of change we’ve worked hard to retain our friendly, informal and collegiate atmosphere, which is important to our core values of inclusivity and interdisciplinarity.

We have a thriving international community and are committed to providing staff moving to York with as much support as possible through our Relocation Package and Welcome Officers.

The University aims to offer a nurturing and supportive environment as an employer. Flexible working hours, nursery facilities, childcare vouchers, cycle to work scheme, generous holidays and an attractive pension scheme all make the University of York one of the region’s leading employers.

For further information please visit our employee benefit pages.
The City of York

Internationally acclaimed for its rich heritage and historic architecture, York's bustling streets are filled with visitors from all over the world. Within its medieval walls you will find the iconic gothic Minster, Clifford's Tower and the Shambles - just a few of the many attractions.

But York isn't just a great place to visit - it's also a great place to live and work. While nourishing a vibrant cosmopolitan atmosphere, York still maintains the friendly sense of community unique to a small city.

Visit [www.visityork.org](http://www.visityork.org) for more information on the city of York

Shopping, culture and entertainment

York boasts specialist and unique boutiques but also all the high street stores on its busy shopping streets. Alongside them you will find cinemas, theatres, an opera house, art galleries, a vast range of restaurants, live music venues and clubs. York is particularly renowned for its multitude of pubs and bars, from the modern to the medieval.

Housing and schools

Whether you choose to live close to the city, in one of the surrounding villages or further afield, you will find a wide range of housing within comfortable distance of York and the University. For families, the area has a range of excellent schools both in the state and independent sector.

Great location

York is one of Britain’s best-connected cities. Halfway between London and Edinburgh on the East Coast mainline, on intercity trains you can reach London King’s Cross in less than two hours and Edinburgh in two and a half hours. York is also well served by road links, and it is easily accessible from the A1, M1 and the M62.

For those travelling from overseas, Manchester Airport is two hours away and Heathrow Airport just three and a half. Flights from nearby Leeds Bradford Airport provide easy access to mainland Europe. By Eurostar from London St Pancras, Paris is just over six hours away.

Yorkshire

The Lonely Planet guide recently declared Yorkshire the third best region in the world to visit. There is something to cater to every taste, whether it be the rugged landscapes of the Moors or the Dales, the picturesque seaside towns of Scarborough and Robin Hoods Bay, the gothic architecture of Whitby or the vibrancy of cosmopolitan Leeds.
Apply online

- Go to https://jobs.york.ac.uk
- Find this job using reference 6499
- Complete the online application form

You will need to submit your completed application by midnight (local UK time) on 8 April 2018.

What will I need?

We will ask you for details of:

- Your CV
- A letter describing how you meet the requirements of the job
- A statement of your research and teaching intentions

You will also need details of three academic referees (one International) and one Employment referee.

Help and assistance

Direct any informal queries to Professor Jo. Swaffield (jo.swaffield@york.ac.uk)

If you have any questions about your application, contact the HR Services team:

recruitment@york.ac.uk
+44 (0)1904 324835